

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Virginia Beach

State: VA

PJ's Total HOME Allocation Received: \$21,060,186

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 16				
% of Funds Committed	93.33 %	91.96 %	6	93.41 %	48	45	
% of Funds Disbursed	89.68 %	87.27 %	6	84.68 %	72	69	
Leveraging Ratio for Rental Activities	0.69	3.78	13	4.72	12	13	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	84.88 %	1	80.76 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	88.37 %	80.33 %	3	68.18 %	90	86	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.20 %	83.38 %	8	80.32 %	73	67	
% of 0-30% AMI Renters to All Renters***	40.40 %	45.41 %	12	45.16 %	39	40	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.18 %	1	95.04 %	100	100	
Overall Ranking:			In State: 9 / 16		Nationally: 54 55		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$35,982	\$18,585		\$26,037	250 Units	17.50 %	
Homebuyer Unit	\$5,636	\$19,895		\$14,755	350 Units	24.60 %	
Homeowner-Rehab Unit	\$17,647	\$20,843		\$20,487	322 Units	22.60 %	
TBRA Unit	\$2,923	\$4,413		\$3,225	503 Units	35.30 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia Beach VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$39,653	\$86,165	\$18,261
State:*	\$80,881	\$105,660	\$29,951
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ:	2.9 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.02

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	21.6	32.9	30.1	11.3	Single/Non-Elderly:	26.0	30.6	24.8	21.9
Black/African American:	73.2	57.7	65.5	86.5	Elderly:	3.6	3.1	37.3	1.6
Asian:	0.4	0.6	0.6	0.8	Related/Single Parent:	58.8	41.4	20.8	68.0
American Indian/Alaska Native:	0.4	0.3	0.9	0.2	Related/Two Parent:	8.0	22.6	14.0	5.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.3	0.0	Other:	3.6	2.3	3.1	3.6
American Indian/Alaska Native and White:	0.0	0.0	0.3	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.8	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.3	0.0	0.2					
Other Multi Racial:	0.0	0.6	0.3	0.0					
Asian/Pacific Islander:	0.4	1.4	0.6	0.0					
ETHNICITY:									
Hispanic	3.2	6.3	1.2	1.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	27.2	22.3	36.0	21.1	Section 8:	21.2	0.0 [#]		
2 Persons:	18.0	25.4	25.2	30.2	HOME TBRA:	0.0			
3 Persons:	25.6	27.7	15.8	28.0	Other:	12.8			
4 Persons:	17.2	14.9	12.1	11.7	No Assistance:	66.0			
5 Persons:	7.2	7.1	6.8	5.0					
6 Persons:	1.6	2.0	3.1	2.8					
7 Persons:	2.0	0.6	0.9	0.8					
8 or more Persons:	1.2	0.0	0.0	0.4					
					# of Section 504 Compliant Units / Completed Units Since 2001				2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia Beach

State: VA

Group Rank: 54
(Percentile)

State Rank: 9 / 16 PJs

Overall Rank: 55
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	88.37	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.2	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	1.55	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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